

## Industry Segment Information

### BELO

In thousands (unaudited)

Six months ended June 30, 2005

	Segment EBITDA <sup>(1)</sup>	Net Operating Revenues	Operating Costs and Expenses	Earnings (Loss) from Operations	Depreciation and Amortization
Television Group	\$ 133,129	\$ 333,826	\$ 221,899	\$ 111,927	\$ 21,202
Newspaper Group	93,406	393,897	322,381	71,516	21,890
Other	1,308	7,773	7,694	79	1,229
Corporate	(30,142)	-	34,273	(34,273)	4,131
		<u>\$ 735,496</u>	<u>\$ 586,247</u>	<u>\$ 149,249</u>	<u>\$ 48,452</u>

Six months ended June 30, 2004 (2)

	Segment EBITDA <sup>(1)</sup>	Net Operating Revenues	Operating Costs and Expenses	Earnings (Loss) from Operations	Depreciation and Amortization
Television Group	\$ 142,726	\$ 343,185	\$ 222,539	\$ 120,646	\$ 22,080
Newspaper Group	93,591	389,572	319,208	70,364	23,227
Other	239	9,677	10,846	(1,169)	1,408
Corporate	(25,967)	-	29,901	(29,901)	3,934
		<u>\$ 742,434</u>	<u>\$ 582,494</u>	<u>\$ 159,940</u>	<u>\$ 50,649</u>

Certain amounts for the prior year have been reclassified to conform to the current year presentation.

Note 1: Belo's management uses segment EBITDA as the primary measure of profitability to evaluate operating performance and to allocate capital resources and bonuses to eligible operating company employees. Segment EBITDA represents a segment's earnings before interest expense, income taxes, depreciation and amortization. Other income (expense), net is not allocated to the Company's operating segments because it consists primarily of equity earnings (losses) from investments in partnerships and joint ventures and other non-operating income (expense).

Note 2: During the first quarter of 2005, the Company integrated its interactive media businesses and Web sites into their legacy operating companies. As a result, the Company has reclassified the 2004 Interactive Media segment amounts to conform to current year presentation.